Dottenwhy FINANCIAL GROUP, LLC
"Safe Money Solutions"

'Where Your Dreams Become Reality'



MAY 2026

Deductibles…What Are They Worth?

Renters, Health, Homeowners, and Car insurance. What do all of these have in common? A lot actually, but the topic for today is deductibles. They all have deductibles. What is a deductible though, and how do you choose the right one? In an insurance policy, the "deductible" is the amount that must be paid out of pocket (by the policy holder) before an insurance provider will pay any expenses.

So how do you know which level of deductible is best for you? (Ignoring health insurance, as it is much more complicated) choosing the right deductible comes down to three simple, yet imperative questions. First, how much is the price difference between the coverages for the different deductibles. Second, how often do/will you file a claim? Third, how much do you have in savings?

How different is the price between the policies with different deductibles? To answer this, you will need to have your agent run the numbers for you. You may be astonished at the difference in prices. The difference could be as little as $10/month, as much as $100/m or it could be more! The important thing to determine is how much money could you save each month? Keep that number in the back of your head for a minute as we go through the other 2 questions.

...Continued on top of page 2

5 Ways a Financial Advisor Can Transform Your Retirement"

Many people out there are not sure what a financial advisor can do for them. A lot of people assume that it is just helping them invest in the stock market and saving for retirement. That is only 1 piece of your financial puzzle. Here are 5 different areas your advisor should be helping you with.

Education. First and foremost, your advisor should be educating you. They should help you set priorities and be teaching you the different things you should know about your financial situation. i.e Required minimum distributions, good debt vs. bad debt, college funding challenges, final expenses, spousal continuations etc...

Debt. One of the biggest hindrances to retirement is debt. They should be helping you budget, and also help you find the money so you are not in the hole every month. They should be showing you how to become debt-free so you can retire on time.

Investing. They should be helping you invest wisely, to enable you to reach the retirement of your dreams. They should help you choose the right vehicles to maximize your growth while minimizing or eliminating risk.

Retirement Income. Your advisor should be helping you maximize your retirement income with safety and guarantees. Your retirement income is your livelihood, it should not be left to chance.

...Continued on bottom of page 2

Interesting Facts:

-Photographers make you say "cheese" as it turns the corners of your mouth up and shows your teeth.

-About 77% of the Earth's population lives in the Northeastern Quadrasphere.

-Bedloe's Island was the name of what would become Liberty Island (Statue of Liberty).

-Recycling originally dates all the way back to Ancient Rome and Ancient Egypt.

-Recycling boosts the economy by lowering the cost of production.

Tired Of Losing Money?

Now you can get stock market type returns without the stock market risks.

Plus, it offers tax deferred interest and tax free income at retirement.

Call Our Office Today for More Information!

Are You Positioned To Capture The Stock Market Coming Upturn?
...With Safety & Guarantees? Call now for your **FREE** report
'*Survival in a Volatile Market*

Kevin Dottenwhy, RFC
Dottenwhy Financial Group, LLC

1488 Merrill Ave
Wausau, WI 54401
Phone: (715) 675-1900
Toll Free: (800) 809-5638
Fax: (715) 675-1919
kevin@dottenwhyfinancialgroup.com
www.dottenwhyfinancialgroup.com

Did you know...

Congress designated May as ***National Military Appreciation Month*** in 1999 to ensure the nation was given the opportunity to publicly demonstrate their appreciation for the sacrifices and successes made by our service members - past and present.

Each year the president makes a proclamation, reminding Americans of the important role the U.S. Armed Forces have played in the history and development of our country.

May was selected because it has the most days set aside for celebrating and commemorating our military's achievements. These days include Loyalty Day, which was established in 1921, Victory in Europe (VE) Day commemorating the end of WWII in Europe on May 8, 1945, Armed Forces Day created in 1949, Military Spouse Appreciation Day established in 1984, and of course the best known of the May holidays, Memorial Day.

Deductibles…What Are They Worth?

The next question is, how often have you filed in the past, and how often will you file a claim? Is it homeowner's insurance that you have never filed a claim in your life? Is it an automobile policy, and you have a teenage driver who has wrecked three times in the past year? It is important to use *realistic* numbers, not optimistic ones. The important thing you need to determine is how often will you be paying your deductible?

The last question is, how much do you have in savings? How high of a deductible can you afford to pay? Do you have no savings, and will be financially crippled if you must pay a $1,000 deductible? What happens if you must pay it twice? Do you have large savings and can comfortably pay the deductible with no stress? This is important, but also you should realize that the savings you can get can help you build this up.

Once you know those three things, it is then a balancing act. For example, in car insurance again, if you can save $60 bucks a month by going from a $500 deductible, to a $1,000 deductible, knowing that you have $3,000 in savings and haven't used it in over 5 years. You could have saved (60*12*5) **$3,600.** Now you can pay your deductible 3 times over. Even if you don't have any savings, you could have enough to pay the difference in deductibles in under a year. On the flipside, let's assume you are in the same situation but you have high risk drivers and use your insurance regularly 1-2 times a year. That $60 you save each month is not making up for the amount you are having to pay in deductibles, so it does not make sense.

5 Ways a Financial Advisor Can Transform Your Retirement"

They should help plan your social security, pensions, and withdrawal amounts to maximize your income while minimizing taxes. They should also be helping you take the proper steps, so you are sure to never run out of income and survive inflation.

Legacy Planning. We never know when our time to go is, but that does not mean it is impossible to plan for it. Your advisor should help craft a plan that will fulfill the legacy you want to leave. Whether that is donating to charity, sending your kids or grandkids to college, giving financial support to your children, or making sure your spouse and family will be able to be financially secure after your passing. They should help craft a plan that meets your needs.

These five areas are what true financial advising is all about — not just growing a portfolio, but transforming every aspect of your retirement so you can live it with confidence. As Loren Dutton (The Father of Financial Planning) put it**, *"Helping average people learn how to spend, save, invest, insure and plan wisely for the future, to achieve financial independence."*** That transformation starts with one conversation. Whether you already have an advisor or not, if any of these areas resonate with you, give me a call today — there is no fee for working in conjunction with your existing advisor.

"Give me six hours to chop down a tree and I will spend the first four sharpening the axe." ~ Abraham Lincoln

Copyright © 2026, All Rights Reserved
Published by The Insurance Pro Shop